



# 2019-20 Undergraduate Estimated Cost Worksheet

Student Financial Services  
 Elmhurst College  
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This worksheet is intended to assist students and families in determining the amount they will need to pay Elmhurst College each semester. Refer to the [2019-20 Tuition and Fees](#) on our website to enter anticipated charges in the first block below. Next, enter the aid resources that you will utilize from your financial aid self-service portal in BlueNet. Your anticipated student account balance, the amount you must pay, is the difference between your total charges and total resources each semester.

Anticipated Charges/Direct Costs	Fall 2019	Spring 2020	Students should arrive on campus prepared to purchase books and supplies each semester. An estimate for this expense can be found on your financial aid award letter but will vary based on your coursework.
Comprehensive Tuition (3.00-4.75 credits) and fees	\$18,877	\$18,877	
Room and Residential Network Fee	\$	\$	
Meal Plan	\$	\$	
First Semester Orientation Fee (\$225/first year, \$75/transfer)	\$	\$	
Other (Lab fees, other fees)	\$	\$	
<b>Total Charges</b>	\$	\$	

Anticipated Credits	Fall 2019	Spring 2020	Federal Work-study (FWS) is paid directly to the student bi-weekly based on the number of hours worked each pay period. Earnings are usually earned to address personal expenses throughout the academic year.
Elmhurst College Scholarships and Grants	\$	\$	
Federal Grants (Pell, FSEOG)	\$	\$	
State Grant(s) (Illinois MAP Grant)	\$	\$	
Outside Scholarships and Grants	\$	\$	
Federal Direct Subsidized Loan*	\$	\$	
Federal Direct Unsubsidized Loan*	\$	\$	
<b>Total Credits</b>	\$	\$	

\*Federal direct loans have an origination fee of up to 2% withheld at the time of disbursement. Please multiply the gross loan amount offered on your aid notification by .98 to determine the net amount that will be disbursed to your student account at the College. Be sure to round up to the next whole dollar. Students must complete a master promissory note and entrance counseling via [studentloans.gov](http://studentloans.gov) if they wish to borrow under the federal loan programs.

<b>Total Charges</b>	\$	\$	If total credits are greater than the total charges, SFS will issue a refund of the credit balance. Students may request a refund via BlueNet.
<b>Total Credits</b>	\$	\$	

### Available Options for Addressing the Student Account Balance:

**Payment Plan:** Elmhurst College offers an interest-free payment plan which allows the semester balance to be addressed in four of five payments. Plans can be set up through TouchNet. Payments are due on the 15<sup>th</sup> of each month. A \$90 late fee is charged for payments not received on time. Accounts not enrolled in a payment plan and not paid in full will be charged a 1% service fee each month. Payments returned due to insufficient funds or closed accounts will be assessed a \$30 NSF fee.

**Federal Direct PLUS Loan:** The federal Direct PLUS Loan program allows creditworthy parents of federally dependent undergraduate students to borrow the difference between the cost of attendance and the financial assistance received by the student. The PLUS loan is a credit-based loan and requires credit approval before disbursement. Current interest rate and fee information can be found at [www.studentloans.gov](http://www.studentloans.gov).

**Private Alternative Loan:** Many private lenders offer loan programs to assist with educational expenses. Private alternative loans are credit-based and often require a dependent undergraduate to have a cosigner to qualify or to lower their interest rate. Interest rates and loan terms may vary considerably between private lenders. Students are encouraged to maximize their borrowing under the federal loan programs and exhaust all other options for financial aid before pursuing private alternative loans.